

Town of Chatham

December 2, 2014

Attendance: Wayne McAllister, William Briggs, Wayne Infinger Tricia Pitman, Edward Kelley, Richard August

Edward Kelley and Richard August addressed the Board concerning the timber tax bill sent to KT1. Mr. Kelley explained the current situation facing KT1 and the background leading up to the current situation. He stated that David Brochu had advised his investors to buy the property located in Chatham. The property was purchased for 425,000 dollars. Mr. Brochu then took out a personal note against the property for 100,000 dollars. When Mr. Brochu was arrested the investors decided to look into what was going on with their investment and discovered that several pieces of equipment had been purchased and shared between three companies, SSFW, KT1 and The Brochu Family Farm. They discovered that KT1 had no money left. They are left with a piece of property that has been strip cut and not worth nearly 400,000 dollars. There are several bills owed by KT1 to various people. He stated that KT1 never received any of the money for the timber harvested. The investor have taken all of this to the Attorney General's office and to the Secretary of State's office. The investors hope to get the land back into shape and to pay all the bills owed by KT1. The investors are planning on selling the property. Mr. Kelley and Mr. August asked the Board if they would be willing to abate the interest on the timber tax bill and accept tax payments. Mr. Infinger explained to Mr. Kelley and Mr. August that the Board would have to look into whether or not it would be legal for the Board to do this and stated that the Board would get back to them.

The Board signed vouchers.

The Board received an intent to cut for timber to be cut on National Forest. There are a few questions regarding the intent so the DRA will be contacted prior to final approval being given.

North Country Council asked for a representative from Chatham to serve on TAC. The Board declined to appoint anyone.

William Briggs asked if he could stalk pile sand behind the Cemetery. The Board agreed.

Bill will now be plowing out the Library and the Town House.

Bill is considering hiring someone to help him with some of the road work that needs to be done.

Meeting Adjourned.

Respectfully Submitted,

Patricia Pitman